



1007 7th Street, 7th Floor
Sacramento, CA 95814-0714



Notice to Property Owners

Assessment Deferral Program

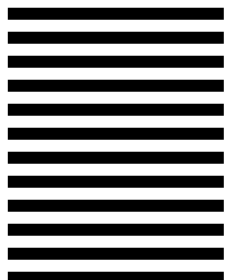
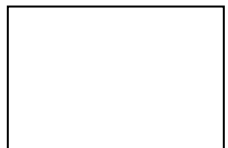
To assist low-income property owners, the SAFCA Board of Directors has established an Assessment Deferral Program (ADP) for SAFCA's Consolidated Capital Assessment District. This assessment is included with your property taxes and is listed under the Direct Levy section on your tax bill.

The SAFCA Consolidated Capital Assessment District was voted on and approved by property owners in April 2007. It funds flood control improvements to the Folsom Dam, the American River, the Sacramento River, Natomas and streams in the Sacramento area.

If you wish to defer payment of this assessment and you meet the requirements shown on the application, please complete and submit the application to SAFCA by **May 30, 20XX**.



SACRAMENTO AREA FLOOD CONTROL AGENCY
1007 7TH STREET, 7TH FLOOR
SACRAMENTO, CA 95814-9714



Annual Application for the SAFCA Assessment Deferral Program

The Assessment Deferral Program (ADP) offers low-income homeowners the option of deferring the SAFCA Consolidated Capital Assessment from next year's tax bill. The deferred assessment will have to be paid back at a later date, with interest.

The assessment is listed on your tax bill in the Direct Levy Name column as SAFCA CONSOLIDATED CAPITAL ASSESSMENT DISTRICT No. 2. The dollar amount listed in the Levy Amount column is the only amount that would be deferred from next year's tax bill, under the ADP. The deferral is valid for one year. An application must be submitted each year to participate in the ADP.

The amount deferred accrues interest at a rate of 6 percent per year. Participants must pay the deferred assessment plus accrued interest before they sell or refinance their property, because a lien is placed against the property to recover the amount owed.

If you wish to apply for the Assessment Deferral Program, you must meet the following requirements:

- 1) Total Gross family income cannot exceed \$26,000; and
- 2) You must have a minimum of \$5,000 equity in your property during the first 5 years of participation in the ADP; and/or
- 3) After 10 years of participation in the ADP, you must have a minimum of \$7,500 equity in your property.

Additional Information:

The assessment can be deferred until the property is sold. However, a lien will be placed against the home and interest will accrue on the deferred assessment at the rate of 6 percent. The **sample** table below shows the effect of interest on a deferred assessment of \$50 per year.

Years in Program	Total Assessment Deferred	Equity Requirement	Total Repayment Amount
5	\$250	\$5,000	\$297
10	\$500	\$7,500	\$694

The deferral is on a year by year basis therefore, an application must be submitted each year to participate in the program.

IF YOU QUALIFY, YOU MUST COMPLETE AND RETURN YOUR APPLICATION BY **May 30, 20XX.**

Please complete the following application and mail it to the Sacramento Area Flood Control Agency at 1007 7th Street, 7th floor, Sacramento, CA 95814.
Phone: (916) 874-7606 Fax: (916) 874-8289

YOU MUST COMPLETE ALL OF THE BELOW INFORMATION:

Assessor's Parcel Number _____

Last Name _____

First Name _____

Address _____

City _____ State _____ Zip _____

Telephone Number _____

Check only those boxes that apply

I own or am buying the property listed above

Our total gross family income in 2017 did not exceed \$26,000

I hereby apply for the SAFCA Consolidated Capitol Assessment District Assessment Deferral Program Under penalty of perjury I attest that the information I have provided on this application is true and correct.

Signature

Date